

Express Grain Terminals LLC**Balance Sheet**

As of December 31, 2021

8:12 AM

02/04/22

Accrual Basis

	<u>Dec 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking	
UMB DIP Credit 0117	12,062,995.64
UMB DIP Debit 0095	-296,808.26
Total Checking	<u>11,766,187.38</u>
Checking - Pre-petition and Seg	
UMB - Corn 0273	5,138,171.86
UMB - Seg Products - 0133	8,706,750.28
UMB - Seg Rail Beans - 0125	4,614,292.74
Total Checking - Pre-petition and Seg	<u>18,459,214.88</u>
Checking NMTC Reserve	
1 - US Bank 8390	75,000.00
2 - Suntrust	1,055.00
2 - Suntrust Amcref	116,168.12
2 - Suntrust Muni	180,416.67
3 - USB - CDE FEE RES ACCT 7958	489,233.47
3 - USB - FEE RES - NMI - 7966	279,949.15
3 - USB - HR SUB 32 - 7974	172,500.00
Total Checking NMTC Reserve	<u>1,314,322.41</u>
Hedge Accounts	
ADMIS R	
Cash - ADMIS 0300	1,249.38
Cash - ADMIS 0301	1,693,778.53
Cash - ADMIS 0302	363,949.68
Cash - ADMIS 0305	-2,058,403.32
Total ADMIS R	<u>574.27</u>
RJO	
Cash - RJO - 87501	100.00
Total RJO	<u>100.00</u>
WEDBUSH	
Open Trade Equity	1,212,779.90
RCM00495 - Fuel	-286.90
RCM00496 - Crush	-216.96
RMC00488 - Merchant	550,748.77
Total WEDBUSH	<u>1,762,649.63</u>
Total Hedge Accounts	<u>1,763,323.90</u>
InterCompany	
Biodiesel - UMB	1,947,127.50
Greenwood - UMB	962,346.79
Total InterCompany	<u>2,909,474.29</u>
Petty Cash	<u>5,276.07</u>
Total Checking/Savings	<u>37,885,778.67</u>
Accounts Receivable	
Accounts Receivable	5,100,583.15
Total Accounts Receivable	<u>5,100,583.15</u>
Other Current Assets	
Contract Equity	12,897,569.53

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Due From	
John Coleman	174,092.93
Total Due From	174,092.93
Inventory Process	
Propane	45,000.00
Total Inventory Process	45,000.00
Inventory Product	
Biodiesel	8,875.22
Corn	812,781.76
Soybean Hulls	74,250.00
Soybean Meal	3,317,776.20
Soybean Oil	6,895,223.84
Soybeans	14,294,121.46
Wheat	2,545.89
Total Inventory Product	25,405,574.37
Prepaid Expenses	
Dues/Maintenance/Training	35,628.13
Insurance	
Other	6,891.00
Property	18,794.50
Insurance - Other	627,896.28
Total Insurance	653,581.78
Total Prepaid Expenses	689,209.91
Vendor Deposits	612,613.00
Total Other Current Assets	39,824,059.74
Total Current Assets	81,142,441.82
Fixed Assets	66,404,882.87
Other Assets	
Due from Biodiesel (Toll)	1,362,509.00
Due from Express Processing	7,479,456.00
NMTC Biodiesel Investment	
Due from Biodiesel	2,761,035.00
NMTC Biodiesel Investment - Other	7,969,558.88
Total NMTC Biodiesel Investment	10,730,593.88
Total Other Assets	19,572,558.88
TOTAL ASSETS	167,119,883.57
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Post-Petition Accounts Payable	522,268.84
Pre-Petition Accounts Payable	45,480,226.19
Total Accounts Payable	46,002,495.03
Credit Cards	21,569.23
Other Current Liabilities	
Accrued Expenses	
Fees- NMTC	131,904.43
Interest	334,200.45
Property Taxes	118,098.01
Total Accrued Expenses	584,202.89

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Accumulated Amortization	906,404.41
Current Maturities of Term Debt	
CAT	62,023.32
Chase Auto	6,156.76
Scott Financial (Tadano Crane)	68,919.00
State Bank - 2019 Dodge Ram	5,484.60
UMB	3,850,000.00
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Total Current Maturities of Term Debt	3,992,583.68
Product Liabilities	
Trade Payable	9,401,749.01
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Total Product Liabilities	9,401,749.01
Trucker Deposits	
Harvest Deposit	9,000.00
Trailer Deposits	8,200.00
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Total Trucker Deposits	17,200.00
UMB 0048	1,775,173.91
UMB Line of Credit	35,196,481.12
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Total Other Current Liabilities	51,873,795.02
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Total Current Liabilities	97,897,859.28
Long Term Liabilities	
Loans - Equipment	
BOOM LIFT - BOW	-15,944.22
CAT Telehandler 2358	-16,570.76
Chase Auto - 5644	9,287.14
Loans - State Bank - 2019 Dodge	18,568.50
Tadano Crane SN 548905	171,661.76
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Total Loans - Equipment	167,002.42
Member Loans	
Michael Coleman	8,331,456.20
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Total Member Loans	8,331,456.20
NMTC	
NMTC #2	
Due To Biodiesel	925,574.00
NMTC #2 - Other	328,399.88
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Total NMTC #2	1,253,973.88
NMTC #3	
AMCREF - Note A	6,053,961.00
AMCREF - Note B	2,116,113.00
AMCREF - Note C	467,126.00
HRF QLICI - Note A	3,842,900.00
HRF QLICI - Note B	1,157,100.00
NMSC 126 - Note 1	3,012,211.00
NMSC 126 - Note 2	1,568,622.00
NMSC 126 Fed - Note 1	3,552,500.00
NMTC #3 - Other	3,739,728.00
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Total NMTC #3	25,510,261.00

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NMTC Loans	
AMCREF Loan A	5,441,776.00
AMCREF Loan B	2,605,224.00
AMCREF Loan C	1,153,000.00
HRV Loan A	3,941,006.00
HRV Loan B	1,938,994.00
	<u>15,080,000.00</u>
Total NMTC Loans	15,080,000.00
Total NMTC	41,844,234.88
UMB Term	29,400,000.00
	<u>79,742,693.50</u>
Total Long Term Liabilities	79,742,693.50
Total Liabilities	177,640,552.78
Equity	
Equity Accounts	
John Coleman	
Contributions	4,136,721.08
John Coleman - Other	-15,242,483.88
	<u>-11,105,762.80</u>
Total John Coleman	-11,105,762.80
Michael Coleman	
Contributions	37,207,099.92
Retained Earnings	-6,085,439.71
Michael Coleman - Other	-130,058.90
	<u>30,991,601.31</u>
Total Michael Coleman	30,991,601.31
Michael Coleman NMTC	-9,382,782.00
Equity Accounts - Other	-572,265.00
	<u>9,930,791.51</u>
Total Equity Accounts	9,930,791.51
Retained Earnings	-18,961,372.48
Net Income	177,891.50
	<u>-8,852,689.47</u>
Total Equity	-8,852,689.47
TOTAL LIABILITIES & EQUITY	<u><u>168,787,863.31</u></u>