

Balance Sheet Page 1 of 11
Express Grain Terminals LLC**Balance Sheet**

As of April 30, 2022

Apr 30, 22

ASSETS**Current Assets****Checking/Savings****Checking**

UMB DIP Credit 0117	2,081,207.66
UMB DIP Debit 0095	-30,404.19
UMB TSA Reimbursemen	476,938.43
Checking - Other	0.00

Total Checking	2,527,741.90
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Checking - Pre-petition and Seg

UMB - Corn 0273	5,610,213.68
UMB - Corp 0048	0.00
UMB - Seg Post Jan 07 - 0362	6,416,333.77
UMB - Seg Products - 0133	39,535,507.26
UMB - Seg Rail Beans - 0125	4,614,292.74

Total Checking - Pre-petition and Seg	56,176,347.45
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Checking NMTC Reserve

1 - US Bank 8390	75,000.00
2 - Suntrust Amcref/Truist 1555	116,168.12
2 - Suntrust Muni/ Truist 1563	180,416.67
2 - Suntrust/ Truist 1431	1,055.00
3 - USB - CDE FEE RES ACCT 7958	489,233.47
3 - USB - FEE RES - NMI - 7966	279,949.15
3 - USB - HR SUB 32 - 7974	172,500.00

Total Checking NMTC Reserve	1,314,322.41
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ESCROW - Chapter 11 (Geno)

3,150,728.96

Hedge Accounts**ADMIS R**

Cash - ADMIS 0300	1,249.38
Cash - ADMIS 0301	1,693,778.53
Cash - ADMIS 0302	363,949.68
Cash - ADMIS 0305	-2,058,403.32

Total ADMIS R	574.27
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RJO

Cash - RJO - 87501	100.00
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Total RJO	100.00
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Total Hedge Accounts	674.27
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InterCompany

Biodiesel - UMB	1,947,127.50
Greenwood - UMB	1,005,884.33

Total InterCompany	2,953,011.83
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Total Checking/Savings	66,122,826.82
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Accounts Receivable

Accounts Receivable	1,549,731.10
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Total Accounts Receivable	1,549,731.10
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Other Current Assets

Contract Equity	12,897,569.53
Due frm US Dept Justice-FBI	14,986.75
Due From	
John Coleman	174,092.93

Total Due From	174,092.93
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Express Grain Terminals LLC**Balance Sheet**

As of April 30, 2022

	Apr 30, 22
Inventory Product	
Soybean Hulls	0.00
Soybean Meal	28,035.00
Soybean Oil	98,189.25
Soybeans	66,336.72
Total Inventory Product	192,560.97
Prepaid Expenses	
Dues/Maintenance/Training	7,040.50
Insurance	
Other	6,891.00
Property	18,794.50
Insurance - Other	278,667.28
Total Insurance	304,352.78
Total Prepaid Expenses	311,393.28
Vendor Deposits	197,575.00
Total Other Current Assets	13,788,178.46
Total Current Assets	81,460,736.38
Fixed Assets	
Accumulated Depreciation	-3,943,891.60
Asset Impairment	1,000,000.00
GW	
_EB Transfer	
Biodiesel	-8,628,050.32
Hotdehull	-7,577,393.59
Solvent Plant	-1,988,797.09
Total _EB Transfer	-18,194,241.00
Biodiesel	
Bathrooms	21,744.28
BDU	7,613.83
Boiler	297,781.91
Chiller	118,093.63
Cogen	600.00
Cold Soak	159,556.93
Concrete	532,907.99
Control Room	81,564.88
Corporate Office	
Building	404,121.02
Computers & Networking	70,656.90
Concrete	62,268.97
Electrical	50,965.46
ERP Implementation	8,519.12
Personal Property	47,104.43
Total Corporate Office	643,635.90
Detroit Process Equip	407,233.86
Diesel Pumps	13,711.30
Electrical	
Hardware	1,116,798.03
Instrumentation	220,520.62
Labor	749,413.33
PLC	109,579.17
Electrical - Other	29,673.51
Total Electrical	2,225,984.66
Engineering and Consulting	392,598.94
Fire Protection	11,052.60

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Express Grain Terminals LLC**Balance Sheet**

As of April 30, 2022

	Apr 30, 22
Glycerin Refining	
Engineering	138,982.07
Thermal Oil System	31,755.95
Glycerin Refining - Other	2,394,323.01
Total Glycerin Refining	2,565,061.03
Insulation	974,601.56
Lab	
Building	106,266.09
Equipment	211,553.41
Setup and Calibration	289,585.99
Lab - Other	15,137.05
Total Lab	622,542.54
Labor	4,541,915.95
MRU	32,041.17
NMTC2	81,404.33
Office	
Building	89,842.12
Equipment	13,904.11
Plumbing	9,837.50
Office - Other	194,133.13
Total Office	307,716.86
Other Process Equipment	2,348,335.13
Project Arlen	55,000.00
Security	62,846.97
Tank Farm	
High Hills Tanks	453,414.14
Other Tanks	1,691,471.98
Tank Foundations	36,335.45
Tank Farm - Other	643.50
Total Tank Farm	2,181,865.07
Waste Water	16,074.68
Water Wash	10,031.28
Biodiesel - Other	927,744.51
Total Biodiesel	19,641,261.79
Biodiesel Asset Impairment	-6,082,440.00
Office	
Computers	75,970.92
Office Equipment	6,927.36
Office - Other	243,453.63
Total Office	326,351.91
Rolling Stock	
Frac Tank 1	7,450.00
Mobile Equipment	
2019 Chevy Silverado(White)5644	31,253.88
CAT TL1055 Telehandler SN 2358	186,070.00
JD 3829	166,675.00
JD 6132	176,078.00
JD 7238	176,580.00
JD 7703	170,125.00
Skid Steer 8659	99,350.00
Tadano Crane	309,500.00
Mobile Equipment - Other	896,826.18
Total Mobile Equipment	2,212,458.06

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Express Grain Terminals LLC**Balance Sheet**

As of April 30, 2022

	<u>Apr 30, 22</u>
Trailers	114,002.29
Vehicles	82,842.16
Rolling Stock - Other	209,758.00
Total Rolling Stock	2,626,510.51
Soy Plant	
C. Crew	
Equipment	161,244.75
Tools	27,924.78
C. Crew - Other	27,392.92
Total C. Crew	216,562.45
Fab shop	61,352.93
Initial Repairs (0%)	
Boiler	432,853.39
Building - Prep	4,565,790.72
Capitalized Interest	577,741.00
Control Room/Lab	7,339.11
Cooling Towers	104,825.41
DT Repair	171,729.95
Electrical	117,999.46
Engineering and Consulting	963.90
Flaking Rolls	351,819.42
Grain Storage and Handling	2,679,535.68
Hammermill	104,836.74
Hot Dehulling	9,711,869.59
Meal Loadout	43,899.77
Painting	12,832.88
Prep	5,184,519.91
Roads and Site	994,444.84
Solvent Plant	
Extraction	1,014,569.52
Solvent Plant - Other	1,546,904.29
Total Solvent Plant	2,561,473.81
Truck Scales (Inbound)	85,399.21
Truck Scales (Outbound)	24,265.47
Utilities	81,931.52
Waste Water	83,371.33
Welders	33,566.81
Initial Repairs (0%) - Other	4,491.81
Total Initial Repairs (0%)	27,937,501.73
NMTC #3 Closing	931,726.60
NMTC Costs	
Closing	876,958.14
NMTC Costs - Other	111,707.82
Total NMTC Costs	988,665.96
Phase II	
Bleaching	183,259.54
Boiler	231,369.86
Centrifuge	278,261.28
Cooling Tower	84,151.90
Cracking Mill 5	350,631.66
Day and Meal Silos	6,780,801.09
Electrical	1,404,288.32
Engineering	39,002.68
GV TANKS	19,427.09
Mineral Oil	15,802.93
Pellet Mill	258,864.93
Vicksburg Equipment	676,628.10

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Express Grain Terminals LLC**Balance Sheet**

As of April 30, 2022

	Apr 30, 22
Yard	643,796.05
Phase II - Other	5,745.00
Total Phase II	10,972,030.43
Phase II (Completed)	
Aspiration	2,685,048.87
Building	395,937.62
Conveyors	1,742,892.12
DIRO	14,304.45
Extraction Upgrades	2,946,606.16
Flaker 0	400,093.38
HMI/ Controls	
Transformers	419,939.67
HMI/ Controls - Other	599,988.27
Total HMI/ Controls	1,019,927.94
New DTDC	4,305,135.33
Storage	1,101,976.36
Total Phase II (Completed)	14,611,922.23
Pressure Washer	11,092.17
Purchase	1,658,082.80
Recap	2,408,657.85
Total Soy Plant	59,797,595.15
Soy Plant Asset Impairment	-19,072,733.00
Total GW	39,042,305.36
Minter City	
Bins Purchase	299,410.37
Initial Repairs	
Electrical	289,656.96
Material Handling and Storage	396,531.53
Office Renovation	31,974.94
Site and Grounds	76,385.60
Temperature Monitoring	52,592.51
Initial Repairs - Other	197,122.76
Total Initial Repairs	1,044,264.30
Minter City Diesel Pumps	9,895.46
Office Equipment	5,753.68
Pit 1	167,993.75
Recap	29,121.40
Truck Scales	127,148.00
Total Minter City	1,683,586.96
Sidon	
Bin 1 and 2	2,618,636.54
Bin 3 and 4	5,491,525.85
Bin 4 Repairs	139,548.23
Bin 5	
Bin Materials	498,305.50
Concrete	
Big Tower	4,019.14
Flathouse Trench	31,140.24
Concrete - Other	542,640.25
Total Concrete	577,799.63

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Express Grain Terminals LLC**Balance Sheet**

As of April 30, 2022

	Apr 30, 22
Controls	61,633.50
Conveyors	618,420.40
Dirt Work	80,802.96
Electrical Labor	256,363.10
Electrical Material	173,285.48
Millwrighting	1,595,172.78
Other	4,013.99
Screeener	189,301.34
Spouting	142,655.05
Sweep	157,440.70
Towers and Catwalks	349,520.36
Bin 5 - Other	222,866.56
Total Bin 5	4,927,581.35
Bunker	87,826.68
Dryer 1, Wet Bins 1&2	1,101,351.97
Dryer 2 and Wet Bin 3, 4	2,430,428.74
Feed Bins	3,569.45
Flat House Conveyors	4,000.00
Flat Storage 1	
Electrical Labor	52,375.00
Flat Storage 1 - Other	334,476.51
Total Flat Storage 1	386,851.51
Man Elevator	17,550.00
Material Handling	
Mineral Oil System	24,763.74
Phase I	
Contractor Labor	958,864.82
Conveyors	429,723.47
Electrical	
Labor	398,972.00
Materials	167,246.87
Total Electrical	566,218.87
Elevators	324,655.27
Plant Control Systems	225,328.00
Towers, Catwalks, Spouting	261,983.21
Total Phase I	2,766,773.64
SC3 (82' auger)	10,900.00
SC4 (10" x 72' auger)	12,800.00
SC5 (13" x 72' auger)	23,600.00
Temperature System	11,890.50
Material Handling - Other	19,069.99
Total Material Handling	2,869,797.87
P. Feed	
2010 GMC 1500	14,551.97
Hammermill	30,395.09
Litter Conveyor	19,361.57
Loader Conveyor	14,252.94
Office Equipment	3,545.99
P. Feed - Other	86,215.13
Total P. Feed	168,322.69
Pellet Mill	
Electrical	
Building (7%)	4,768.25
Machines (1.5%)	35,484.83
Total Electrical	40,253.08

Express Grain Terminals LLC**Balance Sheet**

As of April 30, 2022

	Apr 30, 22
Material Handling (1.5%)	30,707.18
Mill No Tax (0%)	10,819.69
Mills (1.5%)	135,267.00
Structural (7%)	8,942.59
Total Pellet Mill	225,989.54
Personal Property	
Computers	
Grain Grading Equipment	60,093.88
PCs and Servers	96,012.79
Phone and Networking	41,431.80
Computers - Other	50,656.36
Total Computers	248,194.83
Mobile Equipment	
Crane	312,317.44
Forklift (Toyota)	16,595.00
Geni manlift	-13,000.00
Genie S-125	2,182.05
Mini-Excavator	29,960.00
Other Mobile Equipment	46,310.47
Pressure Washer	17,889.88
Shuttlewagon (2012)	267,500.00
Shuttlewagon (457 - Orange)	29,212.50
Shuttlewagon (Sherman - Yellow)	29,212.50
Skidsteer 2 (Cat)	-9,095.00
Skidsteer 3 (Hyundai)	39,400.00
Telehandler (Gehl)	18,000.00
Telehandler (JLG)	22,782.90
Tractor (John Deere 7130)	31,272.50
Wheel Loader	136,900.00
Mobile Equipment - Other	18,315.00
Total Mobile Equipment	995,755.24
Office Furnishings	73,455.58
Tools	13,317.45
Trailers	
Equipment Trailer 1	2,743.43
Hopper 3	25,150.00
Hopper 4	26,887.54
Hopper 5	-12,000.00
Hopper 6	15,288.90
Hopper 8	20,319.52
Lowboy	25,000.00
Trailers - Other	48,025.60
Total Trailers	151,414.99
Vehicles	
2019 Dodge RAM (Ed Lucic)	32,780.00
Dodge Ram 1500 (2015) Blk	40,755.89
Dodge Ram 1500 (2015) Gray	18,000.00
Ford F350 (2000)	15,420.59
Freightliner 2001	27,483.00
Vehicles - Other	749.00
Total Vehicles	135,188.48
Personal Property - Other	21,928.55
Total Personal Property	1,639,255.12

Express Grain Terminals LLC**Balance Sheet**

As of April 30, 2022

	Apr 30, 22
Rail Loadout	
Bulk Weigher	137,323.56
Foundation and Structural	84,840.53
Rail Shed	81,195.41
Spout	58,588.84
Rail Loadout - Other	26,306.15
Total Rail Loadout	388,254.49
Real Estate	
Buildings	
Admin	202,721.72
Admin Addition	115,796.05
Geothermal Wells (Admin)	32,731.30
MCC Addition	27,604.54
Probe Shack	8,980.00
Shop #1	113,961.87
Total Buildings	501,795.48
Land (161.23 acres)	483,604.00
Rail	
Loop Track	
Ballast	195,880.93
Contractor Labor	313,723.51
Dirt Work	556,681.53
Rail Materials	837,337.56
Sub-Ballast	353,987.15
Total Loop Track	2,257,610.68
Main Line Turnout	
CN Section	176,387.00
Dirt work	925.00
Total Main Line Turnout	177,312.00
Rail - Other	35,974.10
Total Rail	2,470,896.78
Roads	
Clay Gravel	110,254.18
Compaction Testing	17,967.30
Culverts, Geofabric, etc	11,784.02
Dirt Contractor Labor	237,966.94
Limestone	258,505.09
Surveying	1,886.70
Roads - Other	7,217.15
Total Roads	645,581.38
Security Fence and Gate	20,662.20
Utilities Infrastructure	
Agricultural Water Well	21,615.68
Water Well	38,364.86
Water Well #2	47,734.84
Total Utilities Infrastructure	107,715.38
Total Real Estate	4,230,255.22
Recap	288,157.87
Security and Traffic Flow	46,981.14
Sidon Diesel Pumps	9,895.47

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Express Grain Terminals LLC**Balance Sheet**

As of April 30, 2022

	Apr 30, 22
Soybean Processing (.0075)	
Electrical	21,936.85
Electrical-Labor	21,855.00
Extruder	66,153.79
Feed Bins	25,148.03
Other	31,866.62
Screw Press-20 ton	88,890.04
Screw Press-4 ton	2,500.00
Total Soybean Processing (.0075)	258,350.33
Tank Farm and Feed Shed	
Initial Purchase	299,889.05
Initial Repairs	
Feed Shed Roof	23,011.21
Tanks	132,299.19
Initial Repairs - Other	49,086.19
Total Initial Repairs	204,396.59
Tank Farm and Feed Shed - Other	63,519.97
Total Tank Farm and Feed Shed	567,805.61
Truck Scales	126,446.33
Truck Unloading	
Dirt Work	75,473.61
Foundation and Structural	299,849.75
Truck Probe	84,447.99
Truck Shed	31,047.50
Total Truck Unloading	490,818.85
Total Sidon	28,519,200.85
Total Fixed Assets	66,301,201.57
Other Assets	
Due from Biodiesel (Toll)	1,362,509.00
Due from Express Processing	7,479,456.00
NMTC Biodiesel Investment	
Due from Biodiesel	2,761,035.00
NMTC Biodiesel Investment - Other	7,969,558.88
Total NMTC Biodiesel Investment	10,730,593.88
Total Other Assets	19,572,558.88
TOTAL ASSETS	167,334,496.83
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable in Question	98,265.07
Post-Petition Accounts Payable	25,504.58
Pre-Petition Accounts Payable	45,483,042.98
Total Accounts Payable	45,606,812.63

Express Grain Terminals LLC**Balance Sheet**

As of April 30, 2022

	Apr 30, 22
Credit Cards	
Credit Cards	
Amazon Visa (David)	75.97
Amazon Visa (John)	-11,429.93
Ink Chase (David)	271.12
Ink Chase (Jarrett Mills)	9,018.66
Ink Chase (Jessie S)	566.78
Ink Chase (Kevin)	1,046.47
Ink Chase (Melissa)	100.00
Ink Chase (Pearman)	3,757.65
Ink Chase (Rob)	239.62
Ink Chase (Ruben)	276.40
Ink Chase (Tammy)	3,095.46
Credit Cards - Other	14,551.03
Total Credit Cards	21,569.23
Total Credit Cards	21,569.23
Other Current Liabilities	
Accrued Expenses	
Fees- NMTC	131,904.43
Interest	334,200.45
Property Taxes	118,098.01
Total Accrued Expenses	584,202.89
Accumulated Amortization	906,404.41
Current Maturities of Term Debt	
CAT	62,023.32
Chase Auto	6,156.76
Scott Financial (Tadano Crane)	68,919.00
State Bank - 2019 Dodge Ram	5,484.60
UMB	3,850,000.00
Total Current Maturities of Term Debt	3,992,583.68
Product Liabilities	
Trade Payable	9,401,749.01
Total Product Liabilities	9,401,749.01
Trucker Deposits	
Harvest Deposit	9,000.00
Trailer Deposits	8,200.00
Total Trucker Deposits	17,200.00
UMB 0048	1,775,173.91
UMB Bank - Line of Credit	35,196,481.12
UMB Bank - TSA Retainer	215,000.00
Total Other Current Liabilities	52,088,795.02
Total Current Liabilities	97,717,176.88
Long Term Liabilities	
Loans - Equipment	
BOOM LIFT - BOW	-21,258.96
CAT Telehandler 2358	-25,540.10
Chase Auto - 5644	8,832.91
Loans - State Bank - 2019 Dodge	18,111.45
Tadano Crane SN 548905	165,918.49
Total Loans - Equipment	146,063.79
Member Loans	
Michael Coleman	8,331,456.20
Total Member Loans	8,331,456.20

Express Grain Terminals LLC**Balance Sheet**

As of April 30, 2022

Apr 30, 22

NMTC	
NMTC #2	
Due To Biodiesel	925,574.00
NMTC #2 - Other	328,399.88
Total NMTC #2	1,253,973.88
NMTC #3	
AMCREF - Note A	6,053,961.00
AMCREF - Note B	2,116,113.00
AMCREF - Note C	467,126.00
HRF QLICI - Note A	3,842,900.00
HRF QLICI - Note B	1,157,100.00
NMSC 126 - Note 1	3,012,211.00
NMSC 126 - Note 2	1,568,622.00
NMSC 126 Fed - Note 1	3,552,500.00
NMTC #3 - Other	3,739,728.00
Total NMTC #3	25,510,261.00
NMTC Loans	
AMCREF Loan A	5,441,776.00
AMCREF Loan B	2,605,224.00
AMCREF Loan C	1,153,000.00
HRV Loan A	3,941,006.00
HRV Loan B	1,938,994.00
Total NMTC Loans	15,080,000.00
Total NMTC	41,844,234.88
UMB Term	29,400,000.00
Total Long Term Liabilities	79,721,754.87
Total Liabilities	177,438,931.75
Equity	
Equity Accounts	
John Coleman	
Contributions	4,136,721.08
John Coleman - Other	-15,242,483.88
Total John Coleman	-11,105,762.80
Michael Coleman	
Contributions	37,207,099.92
Retained Earnings	-6,085,439.71
Michael Coleman - Other	-130,058.90
Total Michael Coleman	30,991,601.31
Michael Coleman NMTC	-9,382,782.00
Equity Accounts - Other	-572,265.00
Total Equity Accounts	9,930,791.51
Retained Earnings	-17,180,643.17
Net Income	-2,854,583.26
Total Equity	-10,104,434.92
TOTAL LIABILITIES & EQUITY	167,334,496.83